

KABULI CHICK PEAS: PANEL DISCUSSION IPGA DELHI CONVENTION



Classification

- ◆ Blanca Sinaloa Type or Dollar Chana.
- ◆ Spaniola Type or Turkish Kabuli or COK-2

Major Producing Countries

- ◆ Argentina (Spaniola Type)
- ◆ Canada (Spaniola Type)
- ◆ India (Blanca Sinaloa & Spaniola Type Both)
- ◆ Mexico (Blanca Sinaloa Type)
- ◆ Russia (Spaniola Round Type)
- ◆ European Union (Spaniola Type)
- ◆ Turkey (Spaniola Type)
- ◆ USA (Spaniola Type)

India: Past Production & Consumption



	Year	Production	Export	Domestic + Seeding	Carryover
1	2012	500,000	250,000	200,000	50,000
2	2013	700,000	370,000	280,000	100,000
3	2014	500,000	245,000	255,000	100,000
4	2015	450,000	275,000	270,000	5,000
5	2016	225,000	120,000	107,000	3,000

All Figures in Metric Tonnes

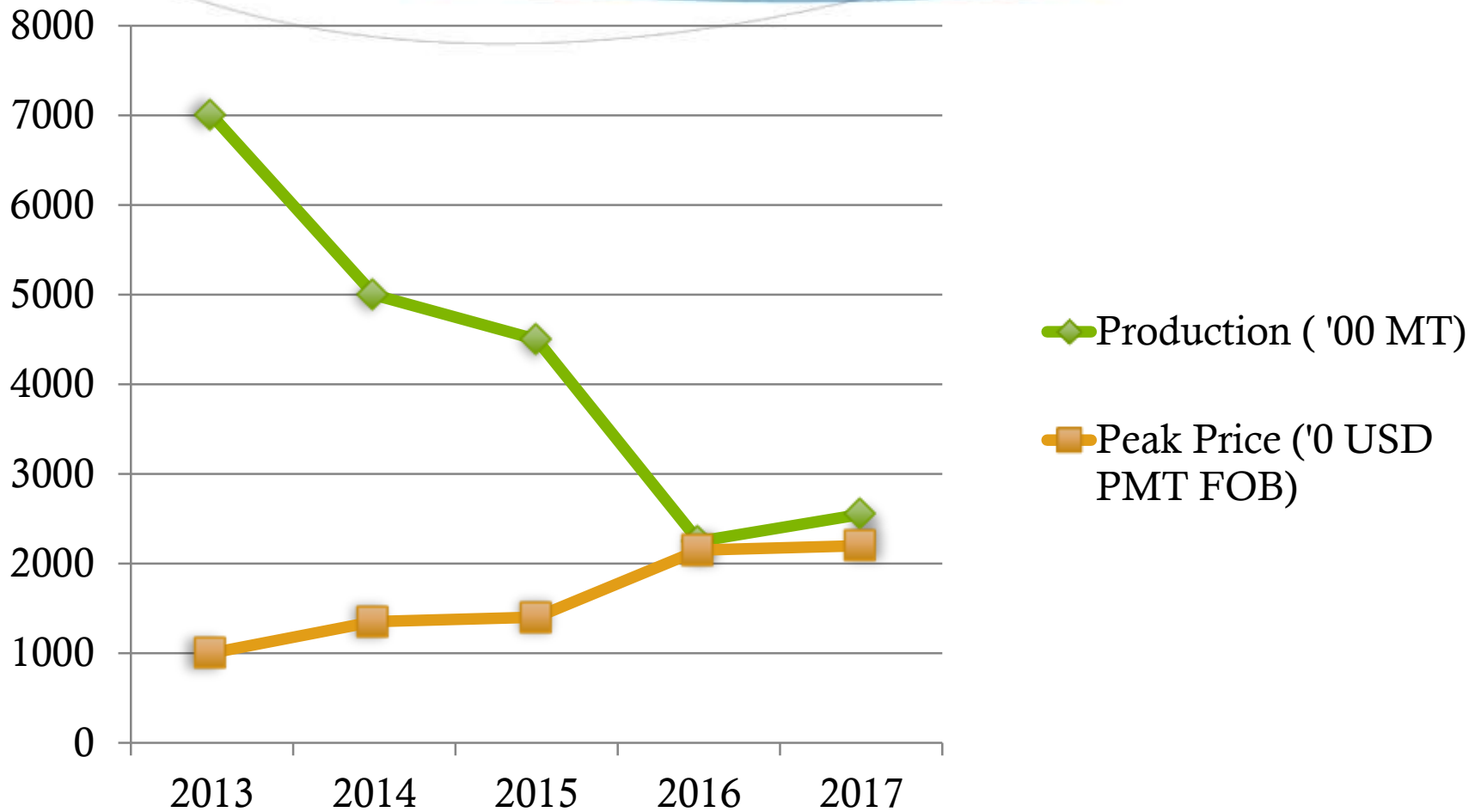
Crop 2017



SUPPLY		CONSUMPTION	
Carryover (2015)	3,000	Domestic + Seeding (Approx.)	165,000
Production	255,000	Exports	88,000
Total Availability	258,000	Total Consumption	230,000
Carryover To 2018		5000	

All Figures in Metric Tonnes

Production Peak Price Graph



CROP 2018 : KEY FACTORS AFFECTING PRODUCTION



- ◆ High Price of Chick Peas motivated farmers to boost the production of Kabuli and Desi Chick Peas.
- ◆ Wheat acreage dropped by 10%.
- ◆ Area Under Cultivation continues to increase in NIMAR region (South-Western MP) as compared to 2017.
- ◆ Cultivation in MALWA region (Western MP) which decreased significantly in 2017, has bounced back in 2018.
- ◆ Overall Supportive weather (Rains & Hailstorms in some areas, no major losses reported in KCP growing area)

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CROP 2017 : KEY FACTORS AFFECTING PRODUCTION



- ◆ Due to early sowing Crop is 15-20 days earlier than expected.
- ◆ Sowing in Maharashtra and Andhra Pradesh is also increased after seeing setback in production for last 2 years.

CROP 2018 - Production

PRODUCTION

ESTIMATE

500,000 – 550,000

All Figures in Metric Tonnes

- ◆ Mexican Production 2018(Exportable) – 275,000 MTS (Estimated)

CROP 2018 : Factors Affecting Prices going Forward



Bullish

- ◆ Entire World Pipeline is empty.
- ◆ Early Ramadan.
- ◆ Mexican crop is as usual delayed and pressure for early shipment on India.
- ◆ Empty Domestic pipeline.
- ◆ 40% duty will significantly reduce imports.
- ◆ Stockists waiting to take position.

Bearish

- ◆ Sowing in India & Mexico is more than doubled.
- ◆ Entire Pulses complex is under pressure.
- ◆ Industry Sentiment & Finances are under pressure.
- ◆ Desi Chick Peas crop to put pressure on Kabuli.
- ◆ Mexican prices coming down.

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CROP 2018 : Factors Affecting Prices going Forward



Bullish

- ◆ Import duty in Turkey starting from June.
- ◆ USA / Canada are already sold out. Only Argentina has some cargo and that too 9mm and below.

Bearish

- ◆ Sluggish sales to put pressure on prices.
- ◆ Mere 30000 MT arrival has driven prices southwards.
- ◆ Exports to Algeria will remain very slow due to the new regulation.

Queries/Questions/Comments/Suggestions

Thanks & Best Regards

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